

ST DROSTANS EPISCOPAL CHURCH:TARFSIDE

Known as :**ST DROSTANS CHURCH AND LODGE TARFSIDE**

Scottish Charity Register number: **SC007239**

Accounts for the year ended 31st August 2016

Charity Trustees

Rev J Nelson - Priest in Charge/booking Secretary

Rev M Turner

Miss S Guthrie

Mr P Nelson - Secretary/Treasurer

Mrs A Lowden

Mrs C Phelan

Bankers

The Co-operative Bank, Customer Services, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner : Mr M A H Price Borrowfield Farmhouse, Netherley, Stonehaven, AB39 3RB Tel 01569 730589

Church & Lodge Address St Drostans Church, Tarfside, Glenesk, Brechin, Angus DD9 7YX

Principal office ; C/o Secretary/Treasurer, 4, St Michaels Road, Newtonhill, Stonehaven, AB39 3RW Tel 01569 730967

St Drostans Church & Lodge, Tarfside
Scottish Charity Reg; SC007239

Statement of Receipts and payments
Income and Expenditure Account
for the year to 31st August 2016

<u>Income</u>	2015-2016	2014-2015
Fees Received	14746.00	17065.00
Collections/donations	2627.17	2350.26
Rent	2820.00	2820.00
Interest	487.83	329.15
Telephone Income	88.00	147.50
Grants (Murray Scarlett Youth)(Diocesan Travel grant)note8	232.00	3027.50
Rebates	1094.14	37.48
Insurance claim	0.00	0.00
SALE OF SEC UTP units	10000.00	
	Note 2	
total	<u>32095.14</u>	<u>25776.89</u>
<u>Expenditure</u>		
Laundry & Cleaning	4249.00	4177.40
Stipend	0.00	900.00
Fuel	4475.00	5204.80
Telephone expenditure	273.69	216.10
Repairs and renewals	9818.02	10403.28
Insurances	3569.08	3378.28
Admin costs/Postage and stationary/website	361.76	529.93
Travelling allowances(services and visiting)	210.60	234.90
PURCHASE OF SEC UTP units	5000.00	0.00
	Note 2	0.00
total	<u>27957.15</u>	<u>25044.69</u>
<u>Excess of income over expenditure</u>	<u>4137.99</u>	<u>732.20</u>

St Drostan's Church & Lodge, Tarfside. Statement of balances as at 31st August 2016
Scottish Charity Reg No; SC007239

	2016	2015
<u>BANK AND CASH IN HAND</u>		
Opening balances	14783.62	14051.42
Surplus / (deficit) for year	4137.99	732.20
	18921.61	14783.62
Represented by;		
Cash	0.00	0.00
Co-op Community Direct Plus Account 31/8	18921.61	14783.62
	<u>18921.61</u>	<u>14783.62</u>
Other Assets		
Scottish Episcopal Church Unit Trust Pool		
48T007 138 Units, value 30th June 2106	1973.57	30/06/2015 1845.25
48T006 471 Units, value 30th June	0.00	30/06/2015 6297.93
48T006 828 units value 30 June 2016	11841.39	
Total value at 30th June	<u>13814.96</u>	<u>8143.18</u>

All funds are unrestricted

Approved and Signed on behalf of the Trustees

Secretary/Treasurer
Date :8/9/2016



P Nelson

Notes to Accounts**St Drostans Church and Lodge, Tarfside.****Scottish Charity Ref SC007239****1 Nature and Purpose of Funds Held and Reserves policy**

The Community DirectPlus Account with the Co-op which is an interest paying (deposits greater than £25,000) current account and is used for all transactions
Debit cards were issued with this account and have been used by P & J Nelson to buy required consumables directly
Detailed records of all debit card transaction are held with the Bank Statements and in the purchase record file.

At the October 2010 AGM it was agreed that £5,000.00 be held as a strategic reserve, although in 2016 this was utilised to commence repairs to Parsonage as in policy details below.
This reserve is held for items of major expenditure, improvements and repairs to the properties at Tarfside; Church, Lodge, Parsonage and associated grounds.

2 Transfers between Accounts

At the AGM on 19TH Nov 2015 the Trustees agreed to transfer an additional £5,000 to our SEC Unit Trust Pool account no 48T006

After admin fees of £6.82 this produced 357 Units at initial valuation £4,99.18

It was agreed by trustees to sell £10,000 of units to fund damp repair damage to Rectory (701 units of book value £8,448.72 admin fee £25.14 levied)

3 Grants paid by Charity

No grants have been paid

4 Remuneration to Charity Trustees or Connected persons

No remunerations were paid to any Trustees or Connected persons

5 Expenses paid to Trustees;

Expenses have been paid to the following Trustees against receipts and mileage claim forms All mileage paid at the SEC/IR not for profit rate of 45p/mile

P Nelson	£386.55	Mileage, related to repairs/renewal & Admin
Rev J Nelson	£210.60	Mileage associated with services

6 Transactions between Charity and Charity Trustee or connected persons

e.g. Trustees purchasing assets from charity, charity paying for professional services from trustee or connected persons

Miss Guthrie is the Tenant of the Parsonage and rental payments are shown in the statement of receipts.

7 Expenditures/Income Information

The telephone cost are shown as actual income and expenditure, the line rental is paid annually to save 10%

Travelling allowances are the costs incurred by clergy taking services/pastoral visits. Travel associated with maintenance/repairs visits and administration are incorporated into these cost centres.

The Hydro Electric DD from £118 / month to £111 / month from May 2016

A monthly DD with CERTAS ENERGY (was Scottish Fuels) for the supply of heating oil,

is reviewed each October and was reduced from £305 to £275 / month as the year 30/9/15 ended in credit of £1,361.79 and was carried forward

Reduced Again to £200 / month in April 2016.

Repairs/Renewals ; The following items of additional significant expenditure were incurred over and above budget expectations

Repair/ renew large items

£795 21/10/15 Joinery repairs to rotten door frame on main church doors

Collections, donations, also includes the gift aid donations and the tax reclaimed from these.

Interest includes the SEC unit trust income, and also income from Coop Current account where applicable

8 Further Information

The following additional items of income were received;

REFUND of deposit (-fee) Sarah Mathieson forgot to take her £80.01 2016 deposit paid Nov 2015 off her BACS balance payment in April 2016 -Refunded by cheque 300201 as negative fee

REBATES HydroElectric rebate £94.14 4th May 2016

GRANTS CERTAS ENERGY rebate of £1000 paid 18th July 2016

Murray Scarlett youth grants for members of congregation (£82)

Diocesan Travel Grants (£50+£100=£150)

Bank Interest As from 25th June 2015 no interest paid by Coop Bank on deposits less than £25,000

9 Property

The Church, Parsonage and Lodge are not shown on the statement of balances as

the Trustees believes that it is not possible to place a market value on them due to Feu conditions

The valuations for Insurance purposes, (Lodge & Parsonage revalued in 2011, church in 2014)

Parsonage 921,720.00 31/05/2016

Lodge 659,385.00 24/11/2015

Church 1515926.00 31/05/2016

18-Jul	CERTASenergybacs	1000.00	1000.00	0.00	0.00	0.00	0.00	0.00	0.00	1000.00	0.00	
19-Jul	BACS anni 18.8.16	40.00	40.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
20-Jul	BACS dundeecraigie	400.00	400.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
21-Jul	BACS mcfawns	52.00	52.00	52.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
21-Jul	BACSholytrinity	390.00	390.00	390.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
25-Jul	cash	28.00	28.00	0.00	0.00	4.50	23.50	0.00	0.00	0.00	0.00	
26-Jul	BACS mcfawns	55.00	55.00	55.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
01-Aug	S Guthrie	235.00	235.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	
01-Aug	BACS louisajeffery	120.00	120.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
02-Aug	P Nelson gift aid	120.00	120.00	0.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	
08-Aug	BACS HMRCgiftaid	510.09	510.09	0.00	0.00	0.00	510.09	0.00	0.00	0.00	0.00	
12-Aug	cheques	400.00	400.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
22-Aug	BACS mcfawns	135.00	135.00	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
23-Aug	SEC Unit pool	34.50	34.50	0.00	0.00	0.00	0.00	34.50	0.00	0.00	0.00	
23-Aug	SEC Unit pool	207.00	207.00	0.00	0.00	0.00	0.00	207.00	0.00	0.00	0.00	
26-Aug	cash	270.00	270.00	270.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	totals	32095.14	32095.14	14746.00	2820.00	88.00	2627.17	487.83	232.00	1094.14	0.00	10000.00

Date	Details	Total		Fees	Rent	Tel	Coll/Don	Interest	Grants	Rebates	Ins Claim	SEC UTP
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St Drostan's Church & Lodge, details of expenditure, 1st September 2015 - 31st August 2016

ban is bank charge Travel is cost of clergy travel to services, visits. Other travel costs incorporated into category costs

D/C is Co-op debit card DD is direct debit

Date	Payee	Num	Total	Check	Travel	Clean/Lau	Fuel	Tel	Insurance	Stipend	Rep/Ren	Admin	SEC UTP
1-Sep	BT	DD	11.81	11.81	0.00	0.00	0.00	11.81	0.00	0.00	0.00	0.00	
1-Sep	Annual BT rental	DC	183.48	183.48	0.00	0.00	0.00	183.48	0.00	0.00	0.00	0.00	
1-Sep	Dunelm	DC	89.82	89.82	0.00	0.00	0.00	0.00	0.00	0.00	89.82	0.00	
2-Sep	B & Q	DC	14.00	14.00	0.00	0.00	0.00	0.00	0.00	0.00	14.00	0.00	
3-Sep	AMAZON	DC	87.94	87.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.94	
9-Sep	Beverly Penny	190	413.00	413.00	0.00	413.00	0.00	0.00	0.00	0.00	0.00	0.00	
7-Sep	SEC (RED BOOK)	191	11.30	11.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.30	
15-Sep	Certas energy oil	DD	305.00	305.00	0.00	0.00	305.00	0.00	0.00	0.00	0.00	0.00	
25-Sep	HydroElect	DD	118.00	118.00	0.00	0.00	118.00	0.00	0.00	0.00	0.00	0.00	
5-Oct	AMAZON	DC	27.75	27.75	0.00	0.00	0.00	0.00	0.00	0.00	27.75	0.00	
12-Oct	Beverly Penny	192	413.00	413.00	0.00	413.00	0.00	0.00	0.00	0.00	0.00	0.00	
15-Oct	Certas energy oil	DD	275.00	275.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	
19-Oct	Thorntons chocs	DC	20.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	
21-Oct	J Watson -Joinery	193	795.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	0.00	
26-Oct	HydroElect	DD	118.00	118.00	0.00	0.00	118.00	0.00	0.00	0.00	0.00	0.00	
27-Oct	Homebase	DC	12.99	12.99	0.00	0.00	0.00	0.00	0.00	0.00	12.99	0.00	
27-Oct	ASDA	DC	33.32	33.32	0.00	0.00	0.00	0.00	0.00	0.00	33.32	0.00	
29-Oct	BT	DD	3.54	3.54	0.00	0.00	0.00	3.54	0.00	0.00	0.00	0.00	
3-Nov	Moreland(lodge ins)	DC	1251.93	1251.93	0.00	0.00	0.00	0.00	1251.93	0.00	0.00	0.00	
12-Nov	Beverly Penny	194	413.00	413.00	0.00	413.00	0.00	0.00	0.00	0.00	0.00	0.00	
16-Nov	Certas energy oil	DD	275.00	275.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	
19-Nov	Panmure Arms lunch	DC	97.60	97.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.60	
20-Nov	Purchase SEC UTP	195	5000.00	5000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5000.00
20-Nov	A B Roger&Young	196	960.00	960.00	0.00	0.00	0.00	0.00	0.00	0.00	960.00	0.00	
25-Nov	HydroElect	DD	118.00	118.00	0.00	0.00	118.00	0.00	0.00	0.00	0.00	0.00	
30-Nov	BT	DD	3.48	3.48	0.00	0.00	0.00	3.48	0.00	0.00	0.00	0.00	
5-Dec	Homebase	DC	17.99	17.99	0.00	0.00	0.00	0.00	0.00	0.00	17.99	0.00	
15-Dec	Certas energy oil	DD	275.00	275.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	
29-Dec	HydroElect	DD	118.00	118.00	0.00	0.00	118.00	0.00	0.00	0.00	0.00	0.00	
31-Dec	BT	DD	3.20	3.20	0.00	0.00	0.00	3.20	0.00	0.00	0.00	0.00	
2-Jan	ON Creative (website)	DC	65.00	65.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.00	
13-Jan	Scottish water sptc	DC	247.00	247.00	0.00	0.00	0.00	0.00	0.00	0.00	247.00	0.00	
15-Jan	Certas energy oil	DD	275.00	275.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	
25-Jan	HydroElect	DD	118.00	118.00	0.00	0.00	118.00	0.00	0.00	0.00	0.00	0.00	
25-Jan	P Nelson (exps)	197	175.95	175.95	0.00	0.00	0.00	0.00	0.00	0.00	111.15	64.80	
29-Jan	BT	DD	3.20	3.20	0.00	0.00	0.00	3.20	0.00	0.00	0.00	0.00	
6-Feb	Post Office	DC	15.12	15.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.12	
6-Feb	ASDA	DC	44.00	44.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00	0.00	
10-Feb	NESSagricar patfire tes	DC	387.48	387.48	0.00	0.00	0.00	0.00	0.00	0.00	387.48	0.00	
12-Feb	ASDA	DC	43.00	43.00	0.00	0.00	0.00	0.00	0.00	0.00	43.00	0.00	

